Brookfield

MAR 01, 2013

Toronto, Ontario, March 1, 2013 – Brookfield Asset Management Inc. (TSX: BAM.A) (NYSE:BAM); (EURONEXT:BAMA) announced today the following redemption price of the notes described below (the "Notes") (per C\$1,000 of principal amount) which are to be redeemed on March 6. 2013:

C\$150,000,000 principal amount 8.95% Notes due June 2, 2014

(CUSIP No. 112585AF1) Redemption Price: C\$1077.62 Accrued and unpaid interest: C\$23.37

Total Redemption Price and accrued and unpaid interest: C\$1100.99

C\$150 million principal amount of the Notes are to be redeemed. The redemption is more fully described in the Company's news release of February 4, 2013. Additional terms and conditions are contained in the notice of redemption that was provided to the registered holder of the Notes, CDS Clearing and Depository Services Inc. ("CDS").

Non-registered holders (banks, brokerage firms or other financial institutions) who maintain their interests in the Notes through CDS should contact their CDS customer service representatives with any questions about the redemption. Alternatively, beneficial holders with any questions about the redemption should contact their respective brokerage firm or financial institution, which hold interests in the Notes on their behalf

Brookfield Asset Management Inc. is a global alternative asset manager with over \$175 billion in assets under management. The company has over a 100-year history of owning and operating assets with a focus on property, renewable power, infrastructure and private equity. It has a range of public and private investment products and services, which leverage its expertise and experience and provide Brookfield with a competitive advantage in the markets where it operates. Brookfield is co-listed on the New York and Toronto stock exchanges under the symbol BAM and BAM.A, respectively, and on NYSE Euronext under the symbol BAMA. For more information, please visit our website at www.brookfield.com.

For more information, please visit our web site at www.brookfield.com or contact:

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