

# Brookfield Completes C\$300 Million Preferred Share Issue

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**Toronto, Ontario, November 18, 2016** – Brookfield Asset Management Inc. (**NYSE: BAM**) (**TSX: BAM.A**) (**Euronext: BAMA**) today announced the completion of its previously announced Class A Preference Shares, Series 46 issue in the amount of C\$300,000,000. The offering was underwritten on a bought deal basis by a syndicate led by TD Securities Inc. and Scotiabank.

The Preferred Shares, Series 46 were issued at a price of C\$25.00 per share, for gross proceeds of C\$300,000,000. Holders of the Series 46 Shares will be entitled to receive a cumulative quarterly fixed dividend yielding 4.80% annually for the initial period ending March 31, 2022. Thereafter, the dividend rate will be reset every five years at a rate equal to the greater of: (i) the 5-year Government of Canada bond yield plus 3.85%, and (ii) 4.80%. The Series 46 Shares will commence trading on the Toronto Stock Exchange this morning under the ticker symbol BAM.PF.I. The Preferred Shares, Series 46 may not be offered or sold in the United States or to U.S. persons absent registration or an applicable exemption from the registration requirements under the U.S. Securities Act.

**Brookfield Asset Management Inc.** is a leading global alternative asset manager with approximately US\$250 billion in assets under management. The company has more than a 100-year history of owning and operating assets with a focus on property, renewable power, infrastructure and private equity. Brookfield offers a range of public and private investment products and services, and is co-listed on the New York, Toronto and Euronext stock exchanges under the symbol BAM, BAM.A and BAMA, respectively.

*For more information, please visit our website at [www.brookfield.com](http://www.brookfield.com) or contact:*

**Media:**

Claire Holland  
Communications and Media  
Tel: (416) 369-8236  
Email: [claire.holland@brookfield.com](mailto:claire.holland@brookfield.com)

**Investors:**

Linda Northwood  
Investor Relations  
Tel: (416) 359-8647  
Email: [linda.northwood@brookfield.com](mailto:linda.northwood@brookfield.com)

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