

Brookfield Asset Management Announces Results of Conversion of its Series 28 Preferred Shares

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BROOKFIELD, NEWS -- (Marketwired) -- 06/19/17 -- Brookfield Asset Management Inc. (TSX: BAM.A)(NYSE: BAM)(Euronext: BAMA) today announced that after having taken into account all election notices received by the June 15, 2017 deadline for the conversion of the Cumulative Class A Preference Shares, Series 28 (the "Series 28 Shares") (TSX: BAM.PR.T) into Cumulative Class A Preference Shares, Series 29 (the "Series 29 Shares"), the holders of Series 28 Shares are not entitled to convert their Series 28 Shares into Series 29 Shares. There were 398,894 Series 28 Shares tendered for conversion, which is less than the one million shares required to give effect to conversions into Series 29 Shares.

Brookfield Asset Management

Brookfield Asset Management Inc. is a global alternative asset manager with approximately US\$250 billion in assets under management. The company has more than a 100-year history of owning and operating assets with a focus on property, renewable power, infrastructure and private equity. Brookfield offers a range of public and private investment products and services, and is co-listed on the New York, Toronto and Euronext stock exchanges under the symbol BAM, BAM.A and BAMA, respectively.

For more information, please visit our website at www.brookfield.com

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Source: Brookfield Asset Management Inc.

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