

Annual Meeting of Shareholders

A low-angle, black and white photograph of modern skyscrapers. The buildings feature glass facades and intricate geometric patterns, creating a sense of height and architectural complexity. The sky is a uniform dark gray, providing a stark contrast to the light-colored building facades.

FRIDAY, JUNE 11, 2021

Brookfield

Business of the Meeting

1. Receiving the Consolidated Financial Statements
2. Election of Directors
3. Appointment of External Auditors
4. Advisory Resolution on Approach to Executive Compensation



FRANK MCKENNA
CHAIR OF THE BOARD

NOMINEES FOR ELECTION BY THE
Class A Shareholders



**ELYSE
ALLAN**



**ANGELA
BRALY**



**JANICE
FUKAKUSA**



**MAUREEN
KEMPSTON DARKES**

NOMINEES FOR ELECTION BY THE
Class A Shareholders



**HUTHAM
OLAYAN**



**NGEE HUAT
SEEK**



**DIANA
TAYLOR**

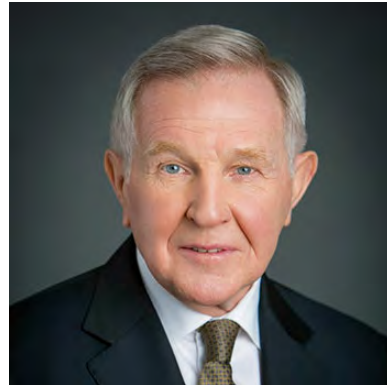


**FRANK
MCKENNA**

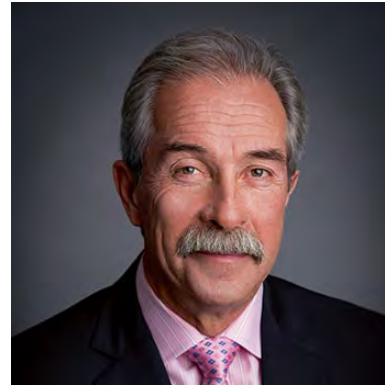
NOMINEES FOR ELECTION BY THE
Class B Shareholders



**JEFF
BLIDNER**



**JACK
COCKWELL**



**MARCEL
COUTU**



**BRUCE
FLATT**

NOMINEES FOR ELECTION BY THE
Class B Shareholders



**BRIAN
LAWSON**



**HOWARD
MARKS**



**RAFAEL
MIRANDA**



**LORD
O'DONNELL**

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FRANK MCKENNA
CHAIR OF THE BOARD

Brookfield Shareholder Presentation

1. The Year in Review
2. Looking Forward
3. Priorities



NICHOLAS GOODMAN
CHIEF FINANCIAL OFFICER



The Year in Review

We demonstrated the **resiliency of our business model and strengthened the foundation of our business** over the past year, and we have never been in better shape

Over the last year, we...



Raised \$40 billion
of capital across
our business



Invested \$43 billion
of capital in high-quality
investments globally

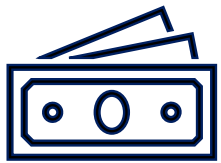


Realized \$6.1 billion
of distributable earnings

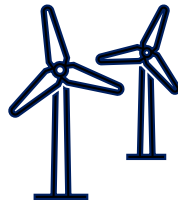
Note/Assumption:

1. For the last twelve months ended March 31, 2021.

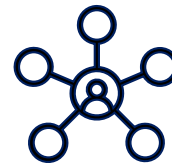
The characteristics of our operations have proven to be **robust and resilient to economic cycles**



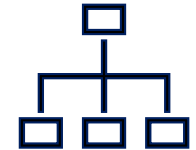
Long-term,
contracted cash
flows



Essential products
and service
providers



Sticky customer
relationships



Conservative capital
structure

As the global economy normalizes, we expect our underlying businesses to benefit

Toll roads



Shopping malls



Automotive battery manufacturer



Office buildings



And we remain well-positioned for **growth opportunities**



Fee-bearing capital
continuously growing



Record levels of
core liquidity



Strong monetization and
capital recycling activity

Our fee-bearing capital continues to grow

\$264
billion

Q1 2020





\$319
billion

Q1 2021

Fee-bearing capital **increased by \$55 billion** over the last 12 months

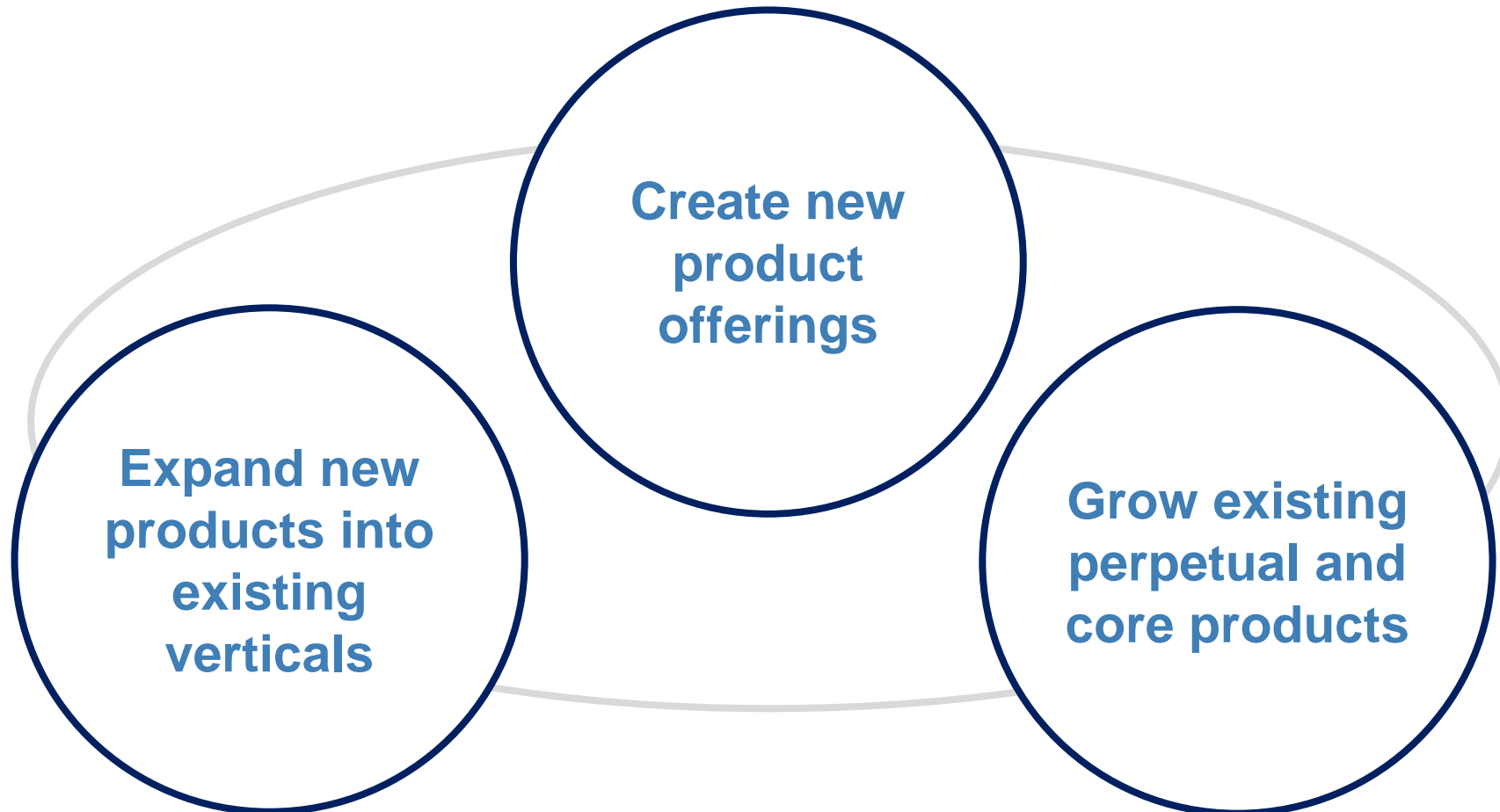
And we are on track to achieve our \$100 billion flagship fundraising target

	Previous two vintages		New vintage
(\$billions)	Fund size	Fund size	Fund size
Infrastructure	\$14.0	\$20.0	
Real Estate	\$ 9.0	\$15.0	
Private Equity	\$ 4.0	\$ 9.0	
Distressed Debt	-	\$12.5	\$14.7 ¹
Global Transition	-	-	\$ 7.5 ²

1. As at May 13, 2021. Final close yet to be held.

2. Target fund size.

**In addition to our flagship funds,
we continue to expand our asset management offering**



And our **strong client relationships** position us well for fundraising

- We continue to grow our client base and retain investors
- Average commitment size per investor is increasing
- Number of products per investor is increasing



Note/Assumption:

1. LP analysis as of March 31, 2021.

Our **liquidity is the strongest** it has ever been

**\$18
billion**

Core liquidity



**\$62
billion**

Uncalled fund
commitments



**\$80
billion**

Total liquidity

Note/Assumption:

1. Liquidity as of March 31, 2021.

And continues to be **bolstered** through

Distributable
earnings before
realizations

Realized
carried interest

Balance sheet
recycling

Which will allow us to progress our strategic initiatives



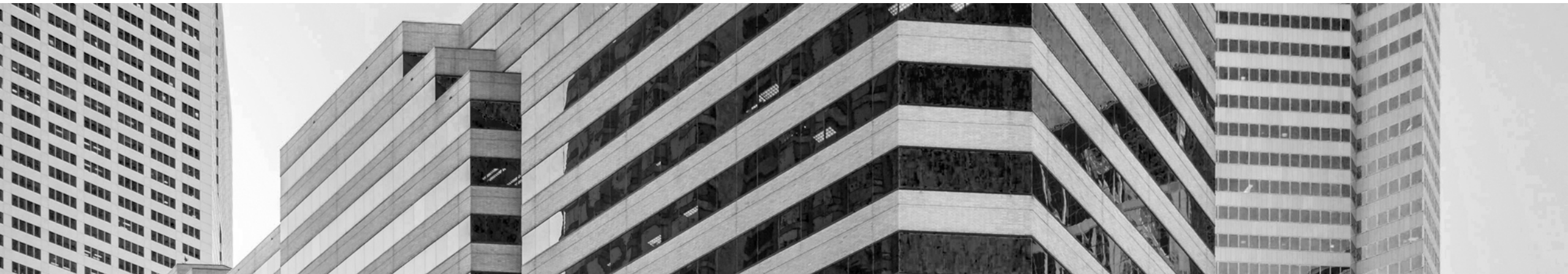
Spin-out of
BAM Re



Privatization of
BPY

In summary

- Our operating businesses are performing well and have demonstrated their resiliency
- Our asset management franchise and client base continues to grow
- We are well positioned to take advantage of the current and future environment



Looking Forward

The interest rate environment today
is favorable for our business,
and this will continue to be the case
even with **rising rates**

Ideal conditions for our business are strong economic growth with somewhat higher rates

- Global economies performing well creates a constructive environment
- Our assets have inflation-linked contracts that provide protection
- We own real assets that are even more valuable when fundamentals are strong

We are well positioned to take advantage of the changing environment

Our competitive advantages remain unchanged

1

Size & Scale

2

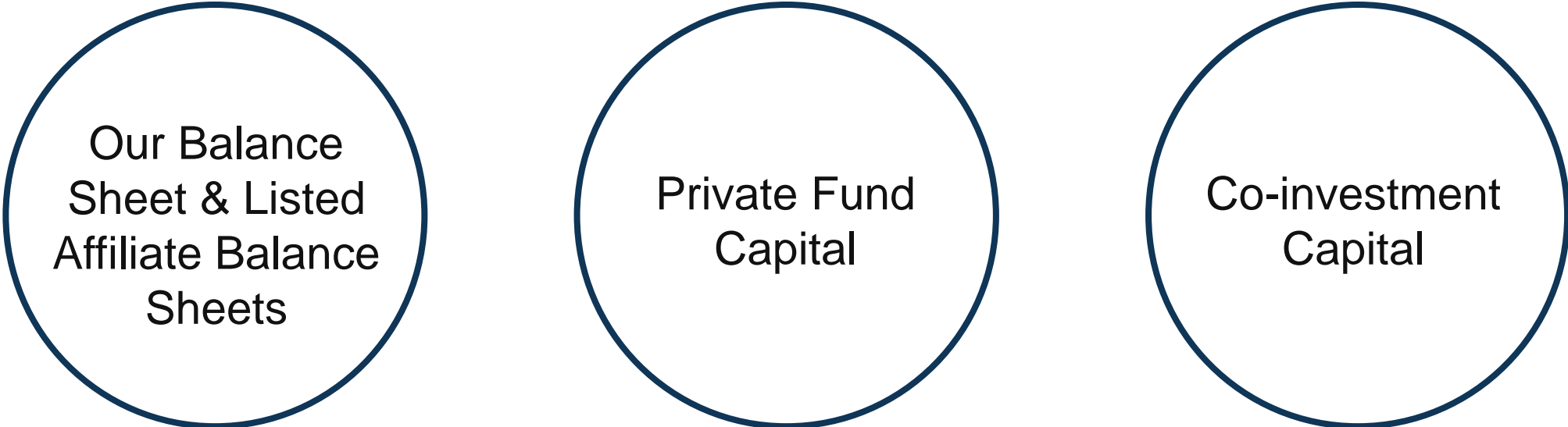
Operating expertise

3

Global reach

1

Size & Scale



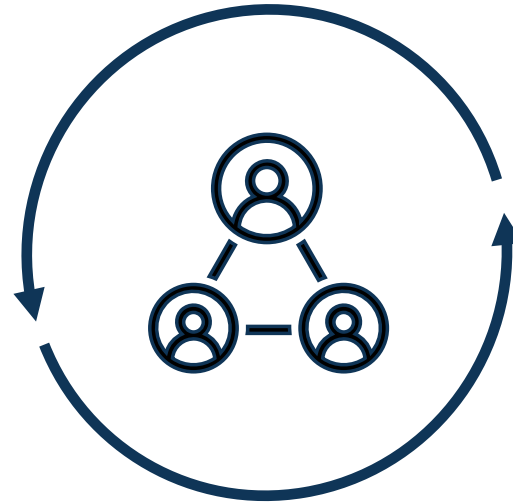
Our Balance
Sheet & Listed
Affiliate Balance
Sheets

Private Fund
Capital

Co-investment
Capital

2

Operating Expertise

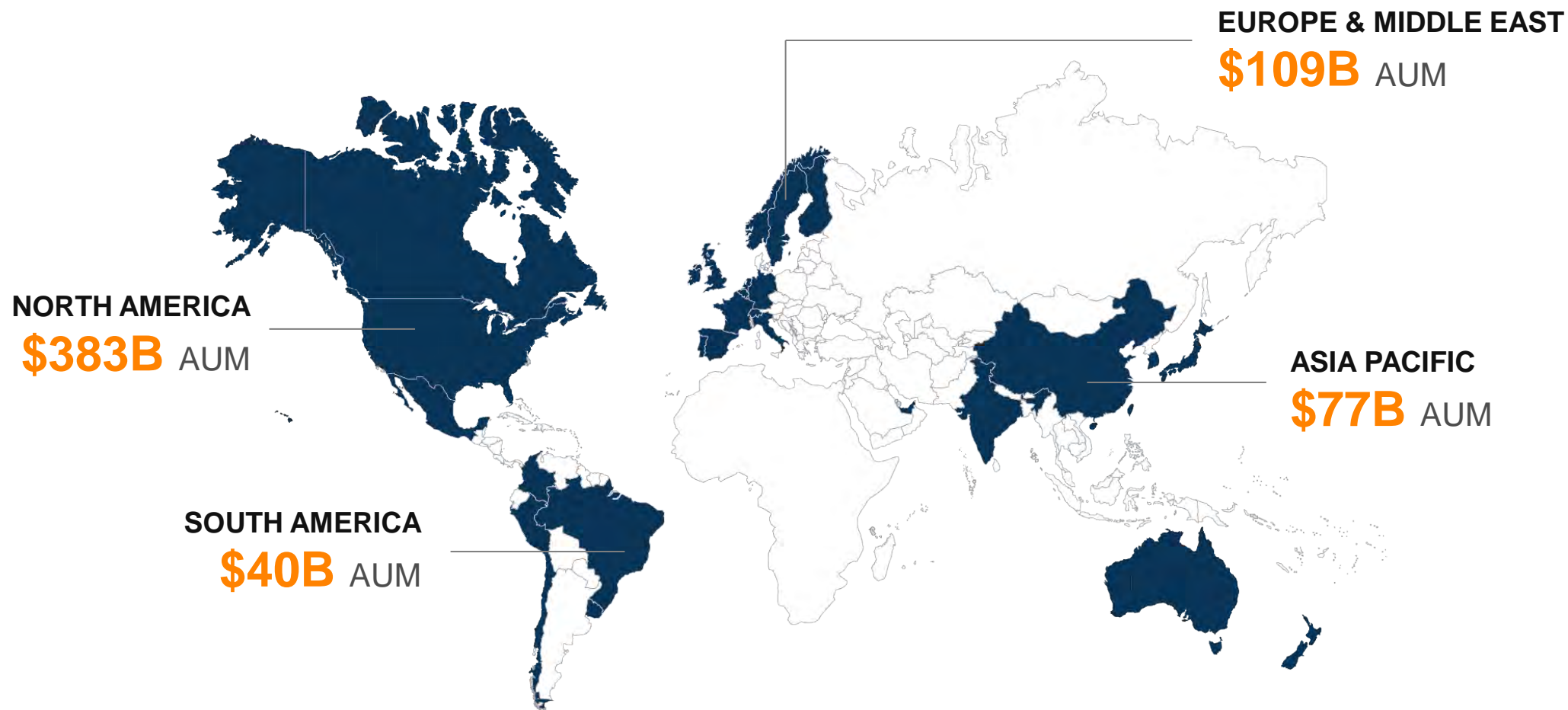


~150,000

OPERATING EMPLOYEES

3

Global Reach



We always invest with a high priority on **ESG principles**



Ensure the well-being and safety of employees



Be good stewards in the communities in which we operate



Mitigate the impact of our operations on the environment



Conduct business according to the highest ethical and legal / regulatory standards

We **deployed capital into many large-scale opportunities** across our platforms over the past year

Across a variety of geographies

Infrastructure

Indian Telecom Towers
Asia



\$3.4B

Large-scale capital

Private Equity

Sagen Privatization
North America



\$1.3B

Large-scale capital

Renewable Power

Shepherds Flat Wind Farm
North America



\$745M

Large-scale capital

Real Estate

RMZ Office Portfolio
Asia



\$630M

Large-scale capital

Brookfield Shareholder Presentation

1. The Year in Review
2. Looking Forward
3. Priorities



BRUCE FLATT
CHIEF EXECUTIVE OFFICER

In conclusion, we are focused on four things...

- 1 Maintaining sufficient liquidity across all parts of our business
- 2 Remaining disciplined when assessing investment opportunities
- 3 Deploying capital for value and delivering long-term returns to our investors
- 4 Setting ourselves up for long-term growth

Q&A

Annual Meeting of Shareholders

A low-angle, black and white photograph of modern skyscrapers reaching towards a dark, overcast sky. The buildings feature glass facades and intricate geometric patterns, creating a sense of height and architectural complexity. The perspective is from the ground looking up, emphasizing the scale of the structures.

Brookfield

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Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to: (i) investment returns that are lower than target; (ii) the impact or unanticipated impact of general economic, political and market factors in the countries in which we do business including as a result of Covid-19; (iii) the behavior of financial markets, including fluctuations in interest and foreign exchange rates; (iv) global equity and capital markets and the availability of equity and debt financing and refinancing within these markets; (v) strategic actions including dispositions; the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; (vi) changes in accounting policies and methods used to report financial condition (including uncertainties associated with critical accounting assumptions and estimates); (vii) the ability to appropriately manage human capital; (viii) the effect of applying future accounting changes; (ix) business competition; (x) operational and reputational risks; (xi) technological change; (xii) changes in government regulation and legislation within the countries in which we operate; (xiii) governmental investigations; (xiv) litigation; (xv) changes in tax laws; (xvi) ability to collect amounts owed; (xvii) catastrophic events, such as earthquakes, hurricanes and epidemics/pandemics; (xviii) the possible impact of international conflicts and other developments including terrorist acts and cyberterrorism; (xix) the introduction, withdrawal, success and timing of business initiatives and strategies; (xx) the failure of effective disclosure controls and procedures and internal controls over financial reporting and other risks; (xxi) health, safety and environmental risks; (xxii) the maintenance of adequate insurance coverage; (xxiii) the existence of information barriers between certain businesses within our asset management operations; (xxiv) risks specific to our business segments including our real estate, renewable power, infrastructure, private equity, credit, and residential development activities; and (xxv) and factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States, including in "Part 6- Business Environment and Risks" of our Annual Report available on SEDAR at www.sedar.com and EDGAR at www.sec.gov.

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Notice to Readers cont'd

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