OUR BUSINESS

Brookfield Asset Management Inc. is a global alternative asset manager with approximately \$150 billion in assets under management.

We have over a 100-year history of owning and operating assets with a focus on property, renewable power, infrastructure and private equity. We offer a range of public and private investment products and services, which leverage our expertise and experience and provide us with a distinct competitive advantage in the markets where we operate.

Brookfield is co-listed on the New York and Toronto Stock Exchanges under the symbols BAM and BAM.A, respectively, and on the NYSE Euronext under the symbol BAMA. Property
Renewable Power
Infrastructure
Private Equity

CONTENTS

Letter to Shareholders	3	Sustainable Development	150
MD&A of Financial Results	11	Corporate Governance	15
Internal Control Over Financial Reporting	90	Shareholder Information	152
Consolidated Financial Statements	94	Board of Directors and Officers	153
Cautionary Statement Regarding Forward-Looking Statements	148		