Five-Year Financial Record

AS AT AND FOR THE YEARS ENDED DEC. 31	2018	2017	2016	2015	2014
PER SHARE ¹					
Net income	\$ 3.40 \$	1.34 \$	1.55 \$	2.26 \$	3.11
Funds from operations ²	4.35	3.74	3.18	2.49	2.11
Dividends ³					
Cash	0.60	0.56	0.52	0.47	0.45
Special	_	0.11	0.45	_	_
Market trading price – NYSE ⁴	43.12	43.54	33.01	31.53	33.42

- 1. 2014 adjusted to reflect three-for-two stock split effective May 12, 2015; per share amounts are net of non-controlling interest.
- 2. See definition in the MD&A Glossary of Terms beginning on page 108.
- 3. See Corporate Dividends on page 46.
- 4. 2018 Market trading price is as at February 13, 2019. Market trading price at December 31, 2018 was \$38.35.

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Throughout our annual report, we use the following icons:







Estate



Renewable Power



Infrastructure



Private Equity



Residential Development



Corporate Activities