Five-Year Financial Record

AS AT AND FOR THE YEARS ENDED DEC. 31	2020	2019	2018	2017	2016
PER SHARE ¹					
Dividends ²					
Cash	\$ 0.48 \$	0.43 \$	0.40 \$	0.37 \$	0.35
Special	_	_	_	0.07	0.30
Net (loss) income	(0.12)	1.73	2.27	0.89	1.03
Funds from operations ³	3.27	2.71	2.90	2.49	2.12
Market trading price – NYSE ¹	41.27	38.53	25.57	29.03	20.01

- 1. Adjusted to reflect the three-for-two stock split effective April 1, 2020.
- See Corporate Dividends on page 47.
 See definition in the MD&A Glossary of Terms beginning on page 115.

CONTENTS

Brookfield at a Glance	3	
Letter to Shareholders		
Management's Discussion & Analysis.		
PART 1 – Our Business and Strategy	19	
PART 2 – Review of Consolidated Financial Results	32	
PART 3 – Operating Segment Results	50	
PART 4 – Capitalization and Liquidity		
PART 5 – Accounting Policies and Internal Controls		
PART 6 – Business Environment and Risks	96	
Glossary of Terms	115	
Internal Control Over Financial Reporting.		
Consolidated Financial Statements.		
Shareholder Information		
Board of Directors and Officers		

Throughout our annual report we use the following icons:







Real Estate



Renewable Power



Infrastructure



Private Equity



Residential Development



Corporate Activities