Completing Your BN Share Exchange

For Eligible Canadian Holders of Class A Shares of Brookfield Corporation (“BN”)

August 2026

This guide only applies to eligible Canadian shareholders seeking to complete a tax-deferred exchange by electing to receive Exchangeable Shares. The steps contemplated in this guide do not apply to U.S. shareholders, shareholders in all other jurisdictions, and BWS Class A shareholders, who will automatically receive Class A Shares of New BN upon completion of the transaction. Separate materials applicable to U.K. shareholders seeking to make a tax deferral for the receipt of New BN shares are available on Brookfield’s website.

Completing your share exchange — Eligible Canadian Holders

		Deadline
STEP 1: BEFORE CLOSING **Elect share consideration by the Election Deadline**	• **Registered holders (hold shares directly):** must complete **Boxes 1, 2, 4, and 5** of the Letter of Transmittal and Election Form that has been mailed to you (also accessible on Brookfield's website) and submit it to TSX Trust Company, the Depository, in accordance with the instructions provided therein. • **Non-registered holders (hold shares through a broker):** Do not complete a Letter of Transmittal and Election Form. Your broker or intermediary will contact you to obtain your share election instructions and will complete the election process on your behalf.	**To be confirmed by Brookfield via press release once the closing date has been determined (expected before year-end 2026).**
CLOSING **Effective Date of the transaction**	• BN Class A shares are exchanged in accordance with your election in Step 1.	**To be confirmed by Brookfield via press release once the closing date has been determined (expected before year-end 2026).**
STEP 2: AFTER CLOSING **Complete the Section 85 Joint Election Within the 90-day window**	• Holders that elect Exchangeable Shares in Step 1 must complete the Section 85 Joint Election (Form T2057) on KPMG's hosted Tax Election Portal at brookfieldtaxelection.kpmg.ca • **Registered and non-registered holders must each complete this step independently**.	**The portal opens after the closing of the transaction and is open for 90 days.**

Both steps must be taken before the respective deadlines to complete a tax-deferred share exchange. No election is required or permitted for shares held through a registered plan (RRSP, TFSA, etc.).

Options for Eligible Canadian Holders Electing Share Consideration in Step 1

1 Do Nothing

FULLY TAXABLE NOW

Skip the share election. You receive New BN shares only, and the exchange is fully taxable now — triggering a capital gain in the year the transaction closes.

Applies automatically absent a valid election

2 Elect All Exchangeable Shares

FULLY TAX-DEFERRED

Make a share election and choose Exchangeable Shares for your full position. The exchange is fully tax-deferred — no capital gain triggered.

3 A Combination

FULLY OR PARTLY TAX-DEFERRED

Make a share election and split your position between New BN shares and Exchangeable Shares. **You can elect to receive New BN shares up to your tax cost**, with the balance allocated to Exchangeable Shares, to complete the exchange on a tax-deferred basis.

Note for Option 3 (a combination): Any election to receive New BN shares in total value above your tax cost may result in a taxable capital gain.

Notice to Reader

Not Financial, Tax, or Legal Advice. This presentation is provided for informational purposes only and is not to be construed as financial, tax, or legal advice.

Individual Circumstances. Shareholders are encouraged to speak to their tax advisors and evaluate making their elections based on their individual circumstances before submitting the Letter of Transmittal and Election Form or completing the Section 85 election, as applicable.

Defined Terms. Defined terms included in this presentation carry the meaning ascribed to them in the Management Information Circular, accessible at https://bn.brookfield.com/reports-filings/shareholder-meeting-materials. This presentation is qualified in its entirety by reference to the Management Information Circular, and in the event of any inconsistency, the Management Information Circular will govern.

No Offer or Solicitation. This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any securities, and shall not constitute an offer, solicitation, or sale in any jurisdiction in which such offer, solicitation, or sale would be unlawful.

Forward-Looking Information. This presentation may contain forward-looking statements and information, including regarding the anticipated Election Deadline and Effective Date, which are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those anticipated. Brookfield undertakes no obligation to update any forward-looking statements except as required by applicable law.

BWS Class A Shareholders. The information in this presentation does not apply to holders of BWS Class A shares.