Completing Your BN Share Exchange

For Eligible U.K. Holders of Class A Shares of Brookfield Corporation (“BN”)

August 2026

This guide only applies to eligible U.K. shareholders seeking to make a tax deferred election for the receipt of Class A Shares of New BN. The steps contemplated in this guide do not apply to U.S. shareholders, shareholders in all other jurisdictions and BWS Class A shareholders. Separate materials applicable to Canadian shareholders are available on Brookfield’s website.

Completing your share exchange — Eligible U.K. Holders

BEFORE CLOSING

Complete the Letter of Transmittal

- **Registered holders (hold shares directly):** Must complete **Boxes 1, 3, and 4** of the Letter of Transmittal and Election Form that has been mailed to you (also accessible on Brookfield's website) and submit it to TSX Trust Company, the Depository, in accordance with the instructions provided therein.
- **Non-registered holders (hold shares through a broker):**

a) You must contact your broker and request to become the registered holder of your shares. You can do this by requesting to have your BN shares withdrawn from your broker's nominee account and registered to you as the beneficial holder in the Direct Registration System (DRS). By doing this, your broker will issue you a **DRS Statement** with your registered holder name, address, and number of shares. If you are unsure who to contact, ask to speak with your broker's Corporate Actions, Custody, or Transfer Services team, as these requests are typically handled by those departments.

b) Once you hold your shares in registered form, you then need to complete **Boxes 1, 3, and 4** of the Letter of Transmittal and Election Form that is accessible on Brookfield's website and submit it to TSX Trust Company, the Depository, in accordance with the instructions provided therein.

Deadline

To be confirmed by Brookfield via press release once the closing date has been determined (expected before year-end 2026).

CLOSING

Effective Date of the transaction

- Upon closing the transaction, your BN Class A Shares are exchanged on a one-for-one basis for Class A Shares of New BN. The transaction is now complete, and your Class A Shares of New BN are freely tradeable.
- U.K. shareholders who would like to transfer their shares from registered form back into their broker's nominee account may do so by providing their broker with their DRS Statement and instructing them to transfer the shares into their brokerage account.

U.K. shareholders must hold their BN Class A Shares in registered form and correctly complete their Letter of Transmittal before closing of the transaction to achieve a tax deferred share exchange.

Notice to Reader

Not Financial, Tax, or Legal Advice. This presentation is provided for informational purposes only and is not to be construed as financial, tax, or legal advice.

Individual Circumstances. Shareholders are encouraged to speak to their tax advisors and evaluate making their elections based on their individual circumstances before submitting the Letter of Transmittal and Election Form.

Defined Terms. Defined terms included in this presentation carry the meaning ascribed to them in the Management Information Circular, accessible at https://bn.brookfield.com/reports-filings/shareholder-meeting-materials. This presentation is qualified in its entirety by reference to the Management Information Circular, and in the event of any inconsistency, the Management Information Circular will govern.

No Offer or Solicitation. This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any securities, and shall not constitute an offer, solicitation, or sale in any jurisdiction in which such offer, solicitation, or sale would be unlawful.

Forward-Looking Information. This presentation may contain forward-looking statements and information, including regarding the anticipated Election Deadline and Effective Date, which are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those anticipated. Brookfield undertakes no obligation to update any forward-looking statements except as required by applicable law.

BWS Class A Shareholders. The information in this presentation does not apply to holders of BWS Class A shares.