

Modern Slavery Statement (“Statement”) 31 May 2025

Introduction

Brookfield Corporation is a leading global investment firm focused on building long-term wealth for institutions and individuals around the world. Brookfield Corporation has three core businesses: Alternative Asset Management, Wealth Solutions, and our Operating Businesses which are in renewable power, infrastructure, business and industrial services, and real estate.

This Statement has been prepared by each of Brookfield Corporation and the Australian Reporting Entities (together, the “**Reporting Entities**”) which are set out in Appendix I. In this Statement, references to “we”, “us” or “our” refer to the Reporting Entities. Brookfield Corporation controls various operating companies that operate in diverse industries and regions, and in accordance with their own policies and practices, directly and through the **Business Group Reporting Entities** set out in Appendix II. To the extent that the operating companies have reporting obligations, they will report independently from Brookfield Corporation and will be identified in the applicable Business Group Reporting Entity’s Statement or, if controlled directly by Brookfield Corporation, set out in Appendix II as **Directly Controlled Operating Reporting Entities**.

*The Commonwealth Modern Slavery Act 2018 (“**MSA Australia**”) and The Fighting Against Forced Labour and Child Labour in Supply Chains Act (“**MSA Canada**”) require certain entities (i) based, or operating, in Australia and exceeding specified revenue thresholds set out in the MSA Australia or (ii) listed on a stock exchange in Canada, or having a place of business in Canada, doing business in Canada, or having assets in Canada and exceeding specified size thresholds set out in the MSA Canada, to set out the steps taken to identify, assess and mitigate (and, in the case of the MSA Canada, to set out the steps taken to prevent and reduce) the risks of modern slavery and human trafficking in their business and supply chains. This Statement is made in accordance with the MSA Australia and the MSA Canada and relates to the period from January 1, 2024 to December 31, 2024 (the “**Reporting Period**”). It will be the fifth statement for the Australian Reporting Entities under the MSA Australia and the second statement for Brookfield Corporation under the MSA Canada.*

During the Reporting Period, the Australian Reporting Entities, the Business Group Reporting Entities and the Directly Controlled Operating Reporting Entities were subsidiaries of (or entities engaged in reportable activities under the MSA Canada which are controlled by) Brookfield Corporation.

Services provided by the Reporting Entities include:

- asset management;
- advisory services;
- group holding entities and related activities; and
- corporate services.

Commitment

The Reporting Entities are committed to having a positive impact on the environment and the communities in which we operate. Through our engagement with sustainability frameworks and organizations, we continue to evolve our sustainability reporting and protocols to align with leading practices. Brookfield Corporation is a signatory to the United Nations-supported Principles for Responsible Investment (“**PRI**”), which reinforces our longstanding commitment to responsible

investment and sustainability best practices. The Australian Reporting Entities, as subsidiaries of Brookfield Corporation, align with the principles of the PRI.

We are committed to conducting our business in an ethical and responsible manner, including by carrying out our activities in a manner that respects fundamental human rights and supports the prevention of human rights violations within our business, including but not limited to:

1. operating with leading health and safety practices to support the goal of zero serious safety incidents;
2. striving to ensure that the interests, safety and well-being of the communities in which we operate are integrated into our business decisions;
3. expecting our vendors to respect human rights and maintain processes aimed at identifying and preventing adverse human rights impacts that could arise from their or their suppliers' operations; and
4. acting in ways aimed at:
 - a. the elimination of discrimination in employment;
 - b. the prohibition of child and forced labor; and
 - c. the eradication of harassment and physical or mental abuse in the workplace.

Our commitment to conducting business in an ethical and responsible manner is not only the right thing to do, but also fundamental to creating long-term value and mitigating significant reputational risk. We are cognizant that the risks of human rights violations, modern slavery and human trafficking are complex and evolving, and we will continue to work on addressing these risks in our business. Our approach and processes are reviewed at least periodically and, where appropriate, updated as necessary to reflect changes in circumstances and practice.

How This Statement Was Prepared

The Reporting Entities continue to manage the preparation of the modern slavery statement through a working group comprised of representatives of its business groups and members of its regional teams ("**Working Group**").

The Working Group coordinates the development and implementation of the Reporting Entities' modern slavery approach and works to properly integrate this approach with the Reporting Entities' core business activities, including contracts, due diligence processes, training and communications, as appropriate. The Working Group has developed this framework through collaborative consultation with relevant internal stakeholders and, where appropriate, external advisors to verify that our policies and processes meet applicable legal requirements. This Statement and the related policies and procedures are reviewed at least annually and maintained in line with the business environment in which the Reporting Entities' operations are conducted. Ongoing consultation also takes place through various forums such as management meetings, board and committee meetings and periodic reviews associated with the risks of each business within scope.

The Statement was reviewed by members of the respective leadership teams before being formally approved by the relevant boards of directors.

Summary of Key Activities in 2024

MODERN SLAVERY WORKING GROUP

Following the introduction of the MSA Canada, our dedicated Working Group has continued to take steps and seek advice in order to understand the implications of the new legislation and prepare our processes, systems and controls to meet these requirements. The Working Group comprises representatives from the regulatory and legal teams in Canada, Australia and the UK (together, the “**Regulatory Teams**”), as well as representatives from each business group (the “**BG Contacts**”) who have direct contact with our portfolio companies. By implementing training sessions and sharing resources with our BG Contacts, the Regulatory Teams have ensured a coordinated reporting approach across our business, thereby reinforcing our commitment to ethical business practices and minimizing the risk of modern slavery within our business and supply chain.

SUSTAINABILITY PROGRAM UPDATES

During 2024, we enhanced our sustainability program by updating our Sustainability Policy as well as our Sustainability Due Diligence Protocol.

SUSTAINABILITY POLICY

We refined our Sustainability Policy to outline our approach to sustainability management, thereby codifying our longstanding strategy of integrating sustainability considerations into our decision-making and day-to-day asset management activities.

SUSTAINABILITY DUE DILIGENCE PROTOCOL

We have made comprehensive updates to our Sustainability Due Diligence Protocol, incorporating feedback from various internal and external stakeholders to provide specific guidance to investment teams on assessing material risks across our control and non-control investments. The human rights and modern slavery specific annex to our Sustainability Due Diligence Protocol intends to support our investment teams in identifying the nature and extent of exposure to human rights and modern slavery violations across our business, including supply chains, and the steps necessary to prevent or mitigate any such risks identified.

Our Business Activities

Assessing Modern Slavery Risk

Our approach to addressing modern slavery is designed to be commensurate with the risks we face, which vary based on several factors, including jurisdiction, industry and sector.

Modern Slavery Risk Profile

1. Third-Party Vendors

Given the nature of our business and the geographic locations in which we operate, third-party suppliers and vendors used across the Reporting Entities’ businesses generally fall under the below categories:

OUTSOURCERS

Where a business activity or professional service is outsourced to another organisation.

VENDOR SOFTWARE PROVIDERS

This includes off-the-shelf software, that is hosted in Brookfield data centers, including hardware vendors used to facilitate business processes.

CLOUD/HOSTED IT SERVICES

Encompasses a range of IT services provided in various formats.

DATA PROVIDERS

Organizations that provide data which feed into our systems or terminals that provide access to market data.

PROFESSIONAL SERVICES

Includes consulting, legal, human resources, accounting, training, tax, audit, banking and education.

PROPERTY AND FACILITIES MAINTENANCE

Includes building repairs and maintenance, cleaning, security and utilities, and public services.

HOTELS AND LODGING

Travel, including accommodation, is generally booked through a Brookfield approved travel management company

Engaging With Our Vendors

The Reporting Entities continuously strive to enhance our contracting practices because we believe that adequately compensated and trained workers, operating in fair working conditions deliver high-quality products and services. Brookfield utilizes indices and resources, as appropriate and in Brookfield's discretion, as a basis to identify countries or other factors that may have a higher risk of human rights and modern slavery violations. We believe that the risk of modern slavery within the majority of our third-party vendors is low. This assessment is based on the jurisdiction, and the regulated industries, in which they operate and the skill of the professionals providing such services. However, we acknowledge that, to a lesser extent, we engage with suppliers who may be considered higher risk in terms of modern slavery. These may include suppliers of office stationery and cleaning and catering services. We recognize that each of our suppliers has its own supply chain, and our vendor assessments consider this risk where appropriate and possible. We currently have limited visibility of these extended supply chains, excluding projects where subcontractors or materials require our approval.

2. Employees

Our people are our most important asset. The majority of the Reporting Entities' employees are employed in Canada or Australia and are professional and administrative staff. The Reporting Entities have human resources policies, procedures and processes in place designed to protect against modern slavery and human trafficking in the Reporting Entities' employee population, including the Human Rights and Anti-Modern Slavery Policy (discussed further below). These include:

- employment conditions;
- processes for reporting and resolving staff concerns and grievances;
- non-discriminatory hiring practices;
- employment screening (including work eligibility checks); and
- appropriate workplace behavior.

Through our global Positive Work Environment Policy, all employees are responsible for creating a respectful environment and are required to identify and report workplace discrimination, violence and

harassment as it occurs. The Reporting Entities' employees receive training on the global Positive Work Environment Policy and are required to certify annually that they have read and complied with it.

Based on the above, we consider that there is a low risk of modern slavery within the employee population of the Reporting Entities.

3. Business Operations – Investments

As part of investment due diligence, we seek to assess sustainability-related risks and opportunities and factor them into the overall investment decision. This includes leveraging leading industry guidance to identify sustainability factors most likely to materially impact the financial condition or operating performance of companies in a sector. As part of our Sustainability Due Diligence Protocol, we provide specific guidance to investment teams on assessing climate change, bribery and corruption, cybersecurity, health and safety and human rights and modern slavery risks. We also have specific processes aimed at identifying human rights violations and modern slavery as part of due diligence for new investments, which include risk assessments, mitigation, training and governance. Investment teams are required to maintain records of assessed risks and, where appropriate, we perform deeper due diligence, working with internal experts and third-party consultants as needed. Where appropriate, these processes give consideration to the Organization for Economic Co-operation and Development ("OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights as part of our due diligence process and ongoing management.

An example of the type of work we encourage in our portfolio companies to combat modern slavery is set out below:

Driving Progress in Modern Slavery Programs

Brookfield Infrastructure's U.K. regulated utility business, SGN, achieved several of its objectives in 2023-2024. SGN utilized the Achilles software platform for supplier registration to establish whether suppliers have a Modern Slavery Statement in place. It continued to invite suppliers to participate in its supply chain sustainability training. As part of its annual refresh, SGN approved a new modern slavery statement to adhere to regulatory requirements, reflecting the firm's ongoing commitment to transparency and compliance.

In the coming fiscal year, SGN aims to build on its human rights and modern slavery objectives. It seeks to continue a review of modern slavery risks within SGN and its supply chain, including current controls to manage these risks and mitigation plans, where necessary. SGN aims to further engage suppliers to develop targets and agree on steps towards achieving sustainability goals. Finally, SGN seeks to develop its broader sustainability reporting to align further with the World Economic Forum (WEF) framework. SGN's proactive approach demonstrates its focus on ethical business practices and sustainability.

Respecting Human Rights

Brookfield Renewable Power & Transition is committed to conducting business with the highest ethical standards. Respecting human rights is fundamental to its business and integrated throughout decision-making, governance, and operations.

Progress within the organization

In 2024, Brookfield Renewable Power & Transition continued to implement its program internally. It developed corporate-wide training in line with its Human Rights Policy, initially piloted among sustainability and procurement professionals within its operating businesses. This training will be made available to all operating businesses in 2025. Additionally, the business conducted regular training and certification for all employees on its Code of Business Conduct and Ethics. It plans to provide additional focused training on specific human rights issues for select employees in 2025.

Investing in the diversification of the solar supply chain

Brookfield Renewable Power & Transition has also made efforts to diversify the solar supply chain. It invested in an Indian solar manufacturer to support the development of solar manufacturing in the country. In 2024, the business commissioned a 1,200-1,500-megawatt cell to a module manufacturing facility in Uttar Pradesh and began development on another 3,000-megawatt cell and module manufacturing facility. By the end of 2027, the business is targeting total production of 5,000 megawatts of solar panel production annually.

Management of Modern Slavery Risks

1. Governance

We recognize that strong governance is essential to sustainable business operations, and we aim to conduct our business according to the highest ethical and legal standards. We are committed to policies aimed at maintaining a workplace free of discrimination, violence and harassment, and we expect our staff to act in a way which promotes a positive work environment. Our approach to addressing modern slavery is designed to be commensurate with the risks we face which vary based on several factors including jurisdiction, industry and sector. Key supporting policies and guidelines (together, the “**Policy Framework**”) include, but are not limited to:

HUMAN RIGHTS AND ANTI-MODERN SLAVERY POLICY

This policy aims to codify our approach to minimizing the risk of human rights violations and modern slavery within our business and supply chain.

CODE OF BUSINESS CONDUCT AND ETHICS

The Reporting Entities’ Code sets out the expected conduct of our directors, officers and employees in relation to honesty, integrity and compliance with legal and regulatory requirements. Employees, directors, officers and any temporary workers who are subject to the Reporting Entities’ Code are required to certify annually that they have read and complied with the Code and the policies and protocols incorporated therein.

WHISTLEBLOWING POLICY

The Reporting Entities are committed to conducting business with honesty and integrity and staff are expected to maintain high standards. This Policy clearly sets out the expectations of reporting and responsibilities, and outlines whistleblowing procedures addressing how to raise a concern, confidentiality, as well as remediation, external disclosures and our zero tolerance for retaliation or malicious acts.

VENDOR MANAGEMENT PROCEDURES

In connection with any vendor engagement, employees are required to comply with the Reporting Entities' policies and procedures, including those in relation to anti-modern slavery.

We expect providers of goods or services to Brookfield to adhere in all material respects to ethics and compliance commitments similar to those set out in our Vendor Code of Conduct ("**Vendor Code**"), and to the extent applicable, to have the necessary policies and procedures in place to support such commitments within their business and supply chain. Our Vendor Code sets out our expectations of vendors that provide goods or services to the Reporting Entities and, where appropriate, vendor contracts include acceptance of the Vendor Code or reference to equivalent vendor policies.

The Reporting Entities' approach to addressing high-risk, third-party vendors includes conducting enhanced due diligence checks, the use of specific contract clauses in legal agreements, requiring vendors to provide their modern slavery statement and evidence modern slavery mitigation strategies.

SUSTAINABILITY DUE DILIGENCE PROTOCOL

As part of our Sustainability Due Diligence Protocol, we provide specific guidance to investment teams on assessing climate change, bribery and corruption, cybersecurity, health and safety and human rights and modern slavery risks. Where warranted, we perform deeper due diligence, working with internal and third-party experts as appropriate.

FINANCIAL CRIME POLICIES

These include our anti-bribery and corruption, and anti-money laundering programs that are designed to prevent financial crime and the movement of money derived from crime (including crimes relating to modern slavery).

Modern slavery and financial crime are closely linked, as proceeds from modern slavery and human trafficking need to be 'cleaned' before entering the mainstream economy. Therefore, preventing the onboarding of those involved in financial crime, identifying suspicious or criminal activity and making reports to the relevant authorities not only supports the fight against money laundering, but also, by association, the fight against modern slavery.

POSITIVE WORK ENVIRONMENT POLICY

This outlines our commitment to providing a workplace free of discrimination, violence and harassment and summarizes the responsibilities of employees, directors, officers and any temporary workers to which the policy applies to understand: (i) what constitutes workplace discrimination, violence and harassment; (ii) their obligations to maintain an environment where these behaviors are not tolerated; and (iii) how to report incidents following proper procedures.

Our Policy Framework is reviewed periodically and updated as necessary.

2. Training

We place importance on creating a culture that promotes high standards of ethical behavior as well as the protection of human rights. We continue to raise awareness and commit to providing human rights training, which includes the topic of modern slavery, to new employees who participate in our investment advisory business and those in high-risk roles as part of the onboarding process, with ongoing training provided, as necessary. Additional training relevant to applicable regions and role, particularly in higher-

risk functions such as procurement is provided. Where appropriate, we encourage our portfolio companies to organize training on a variety of sustainability matters for relevant staff.

3. Risk Assessment

Risk assessments are important to the Reporting Entities' efforts to identify and prevent human rights violations within our business and supply chain. The modern slavery risk for each of the Reporting Entities varies based on the nature of its business operations. Our risk-based approach enables the Reporting Entities to focus efforts where most required.

4. Remediation

We have not found any evidence of forced labour or child labour. Where possible, we will try to use our leverage to address any issues that we discover.

5. Whistleblowing Hotline

The Reporting Entities maintain a reporting hotline ("**Hotline**") for employees, vendors, partners and other interested parties to anonymously report, among other things, any matters relating to suspected unethical, illegal, unsafe or other unwanted behaviors. Modern slavery and human trafficking issues are reportable on the Hotline. The Hotline is managed by an independent third party and is accessible 24/7 by telephone or by submitting an anonymous report online. The Hotline is available in multiple languages to mitigate any language barriers and to provide information to those intending to report.

6. Measure of Effectiveness

The Reporting Entities acknowledge that modern slavery and human trafficking are possible risks within our business operations and supply chain. The Working Group undertakes various steps to address these risks in their respective region across our business, including reviewing our policies and business practices to ensure they reflect our commitment to:

- implementing and utilizing effective systems and controls designed to reduce the risk of modern slavery in our business and supply chains; and
- transparency through our disclosure obligations.

We monitor and assess the effectiveness of our modern slavery policy framework through:

- regular engagement and feedback from key stakeholders, including through active promotion of our reporting Hotline; and
- operational risk and mitigation plan reporting to the relevant boards and senior executives.

Process of Consultation

The Reporting Entities took a cross-functional approach to preparing and drafting this Statement. A consultation process was undertaken. Each Reporting Entity's board of directors was given an opportunity to consider and provide comments on the Statement.

Approval

This Statement has been prepared by the Working Group and has been approved by the boards of directors of Brookfield Corporation pursuant to section 11(4)(a) of the MSA Canada on 7 May 2025 and of the Australian Reporting Entities on 20 May 2025.

Entity	Signature
Brookfield Corporation By: Jeffrey Blidner	<i>Jeffrey Blidner</i>
Australian Reporting Entities	
BHCA1 Pty Ltd By: Jonathon Sellar, Director	<i>Jonathon Sellar</i>
BSREP Holdings Trust By: Russell Schnaid, Director of the Trustee, BSREP T1 Pty Ltd	<i>Russell Schnaid</i>
BOPA Trust By: Nick Britten-Jones, Director of the Trustee, BOP Australia Pty Ltd	<i>Nick Britten-Jones</i>
Brookfield Australia Manager Holdings Pty Ltd By: Jonathon Sellar, Director	<i>Jonathon Sellar</i>
Brookfield Investment Management Australia Pty Ltd By: Jonathon Sellar, Director	<i>Jonathon Sellar</i>

APPENDIX I

Reporting Entities

Brookfield Corporation

Australian Reporting Entities

- i. BHCA 1 Pty Ltd
- ii. BSREP Holdings Trust
- iii. BOPA Trust
- iv. Brookfield Australia Manager Holdings Pty Ltd
- v. Brookfield Investment Management Australia Pty Ltd

This Statement is made jointly on behalf of the Australian Reporting Entities pursuant to section 14 of the MSA Australia. Where joint venture arrangements are in place, this Statement only applies where the Australian Reporting Entities have operational control under the JV agreement. The Australian Reporting Entities have not consulted with their JV partners for the purpose of this Statement and do not make any representations about their operations and supply chains.

APPENDIX II

MODERN SLAVERY STATEMENTS OF BUSINESS GROUP REPORTING ENTITIES

Business Group Reporting Entities
Brookfield Renewables Partners L.P.
Brookfield Infrastructure Partners L.P.
Brookfield Business Partners L.P.
Brookfield Properties Split Corp. and Brookfield Property Preferred L.P.
Brookfield Residential Properties ULC and Brookfield Properties Development LP
Brookfield Asset Management ULC

Directly Controlled Operating Reporting Entities
BCP VI Trillium Holdings Limited
NBS Payment Solutions Inc.