

PERFORMANCE RECORD

AS AT AND FOR THE YEARS ENDED DECEMBER 31	2014	2013	2012 ¹	2011 ¹	2010
PER FULLY DILUTED SHARE					
Net income	\$ 4.67	\$ 3.12	\$ 1.97	\$ 2.89	\$ 2.33
Funds from operations	3.17	5.14	1.94	1.76	2.37
Market trading price – NYSE	50.13	38.83	36.65	27.48	33.29
TOTAL (MILLIONS)					
Total assets under management	\$ 203,840	\$ 187,105	\$ 181,400	\$ 160,338	\$ 121,558
Consolidated results					
Balance sheet assets	129,480	112,745	108,862	91,236	78,131
Equity	53,247	47,526	44,338	37,489	29,192
Revenues	18,364	20,830	18,766	15,988	13,623
Net income	5,209	3,844	2,755	3,682	3,195
Funds from operations	2,160	3,376	1,356	1,211	1,463
Diluted number of common shares outstanding	655.5	651.1	658.0	657.2	616.1

Note: See “Use of Non-IFRS Measures” on page 16

1. Reflects Adoption of 2013 Accounting Standards

CONTENTS

Letter to Shareholders.....	3	Consolidated Financial Statements.....	83	Corporate Social Responsibility.....	151
MD&A of Financial Results.....	10	Cautionary Statement Regarding Forward-Looking Statements and Information.....	150	Shareholder Information.....	154
Internal Control Over Financial Reporting.....	79			Board of Directors and Officers.....	155