



INVESTMENT

OVERVIEW

Our disciplined, well-established approach to investing reflects our over 100-year history as an owner and operator. We focus on value creation and capital preservation, investing in high-quality assets and businesses within our areas of expertise. We then manage these assets and businesses proactively and finance them conservatively—with the goal of generating stable, predictable and growing cash flows for our investors.

Brookfield’s investment activities are anchored by a set of core tenets that guide our decision-making and determine how we measure success:

OUR BUSINESS PRINCIPLES

- 1 Operate our business and conduct our relationships with integrity
- 2 Attract and retain high-caliber individuals who will grow with us over the long term
- 3 Ensure that our people think and act like owners in all their decisions
- 4 Treat our investor and shareholder capital like it’s our own
- 5 Embed strong ESG practices throughout our operations to help ensure that our business model is sustainable

OUR INVESTMENT APPROACH

- Acquire high-quality assets and businesses
- Invest on a value basis, with the goal of maximizing return on capital
- Enhance the value of investments through our operating expertise
- Build sustainable cash flows to provide certainty, reduce risk and lower our cost of capital

OUR PATHS TO SUCCESS

- Evaluate total return on capital over the long term
- Encourage calculated risks, measuring them against potential returns
- Sacrifice short-term profit, if necessary, to achieve long-term capital appreciation
- Seek profitability rather than growth—size does not necessarily add value