

Brookfield Security History

The following is a summary of corporate events related to the publicly traded securities issued by Brookfield Corporation (formerly Brookfield Asset Management Inc.) ("Brookfield" or the "Corporation") and its predecessor companies.

Notes:

- 1) Brookfield Corporation Class A Limited Voting common shares ("Brookfield common shares or BN common shares or Class A Limited Voting shares")
- 2) "TSX" refers to the Toronto Stock Exchange. "NYSE" refers to the New York Stock Exchange

2022	Dec. 12	Brookfield completed the division of Brookfield into two publicly traded companies – the Corporation (Brookfield Asset Management <u>Inc.</u> was renamed "Brookfield Corporation") and the Asset Manager (Brookfield Asset Management <u>Ltd.</u>) – with one new share of the Asset Manager, for every four Corporation Class A shares held by shareholders of record on December 2, 2022. The new Asset Manager shares (Ticker: BAM), and the Corporation shares (Ticker: BN) commenced trading separately on the NYSE and TSX on December 12, 2022. Fractional shares were paid in cash based on the 5-day NYSE VWAP for the BAM shares, which was US\$29.64, and the daily average USD-CAD FX rate for December 16, 2022 was 1.3687.
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2021	Jul. 26	Brookfield completed the privatization Brookfield Property Partners by way of acquisition of all of the limited partnership units of Brookfield Property Partners LP (BPY) and the exchangeable limited partnership units of Brookfield Office Properties Exchange LP.
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	Jun. 28	Brookfield distributed a special dividend of one unit of Brookfield Asset Management Reinsurance Partners Ltd. per 145 Class A Limited Voting shares held by shareholders of record at the close of business on June 18, 2021. The units commenced trading on the NYSE and the TSX under the symbols BAMR, on June 28, 2021. Fractional units were paid in cash based on the weighted average trading price of the units on the NYSE and TSX for the five trading days following the commencement of trading, which were US\$51.6863 / C\$63.8481 per unit, respectively.
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2020	Apr. 1	Brookfield completed a three-for-two stock split of its Class A Limited Voting Shares by way of a stock dividend paid on April 1, 2020 to shareholders of record at the close of business on February 28, 2020, of one Class A Share for every two Class A or Class B Shares held on the record date. Fractional shares were paid in cash at a rate of C\$26.76 or US\$19.92 for each dividend of one-half a Class A Share. Class A Shares traded on a post-split basis as of market open on April 2, 2020.
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2019 Sept. 30 Brookfield completed the acquisition of 61.2% of Oaktree Capital Management (NYSE: OAK delisted Sept. 30, 2019) and approximately 52.8 million Brookfield Class A common shares were issued in connection with the closing of the transaction.

The merger is a fully taxable transaction to holders of Oaktree Class A units for U.S. federal income tax purposes, regardless of the consideration received (cash and/or Brookfield common shares). The initial tax basis in Brookfield common shares acquired in the merger will equal the fair market value of such Brookfield common shares at the time of closing on September 30, 2019. The closing price of the Brookfield common shares on September 30, 2019 was US\$53.09 on the NYSE (Ticker: BAM), and C\$70.35 on the TSX (Ticker: BAM.A).

Sept. 30 Brookfield common shares were delisted from the Euronext Amsterdam Stock Exchange (Former Ticker: BAMA).

2017 Sept. 13 Brookfield issued 12,000,000 perpetual Class A Preference shares, Series 48, which commenced trading on the TSX under the symbol BN.PF.J (formerly BAM.PF.J.)

Jun. 27 Brookfield paid a special in-kind dividend of common shares of Trisura Group Ltd. (TSU) to its shareholders.

Please refer to the [IRS Form 8937](#) for details on the U.S. tax treatment of the special distribution.

The amount of the taxable eligible dividend for Canadian recipients is equal to the fair market value of the common shares (including any fractional common shares that were paid in cash) that were received on that date which is CAD \$0.1254 for every Brookfield common share. The CAD \$0.1254 dividend amount per share was determined by multiplying (i) the weighted average trading price of the TSU common shares on the Toronto Stock Exchange for the five trading days commencing on June 22, 2017 (a commonly used method) of CAD \$21.3170 per common share by (ii) the number of TSU common shares received for each Brookfield common share, or one TSU common share for every 170 common share held of BAM (approximately 0.00588).

2016 Nov. 18 Brookfield issued 12,000,000 perpetual Class A Preference shares, Series 46, which commenced trading on the TSX under the symbol BN.PF.I (formerly BAM.PF.I).

Jun. 30 Holders of Brookfield's Class A Preference Shares, Series 24 (BN.PR.R; formerly BAM.PR.R) converted 1,533,133 of these shares into an equivalent number of Brookfield's Class A Preference Shares, Series 25 (BN.PR.S; formerly BAM.PR.S).

	Jun. 20	Brookfield distributed a special dividend of one unit of Brookfield Business Partners per 50 Brookfield common shares held by shareholders of record at the close of business on June 2, 2016. The units commenced trading on the NYSE and the TSX under the symbols BBU and BBU.UN, respectively, on June 20, 2016. Fractional units were paid in cash based on the weighted average trading price of the units on the NYSE and TSX for the five trading days following the commencement of trading, which were US\$21.3873 and C\$27.1594 per unit , respectively.
	Mar. 1	Brookfield redeemed all of its outstanding Class A Preference shares, Series 14 BAM.PR.L for cash at par value of C\$100.00 plus accrued and unpaid dividends.
2015	Oct. 2	Brookfield issued 10,000,000 perpetual Class A Preference shares, Series 44, which commenced trading on the TSX under the symbol BN.PF.H (formerly BAM.PF.H).
	May 12	Brookfield completed a three-for-two stock split of its Class A Limited Voting Shares by way of a stock dividend paid on May 12, 2015 to shareholders of record at the close of business on May 5, 2015, of one Class A Share for every two Class A or Class B Shares held on the record date. Fractional shares were paid in cash at the rate of C\$21.43 or US\$17.80 for each dividend of one-half a Class A Share. On a post-split basis, the quarterly dividend on the Class A Shares for June 30, 2015 is US\$0.12 per subdivided share.
2014	Oct. 8	Brookfield issued 12,000,000 perpetual Class A Preference shares, Series 42, which commenced trading on the TSX under the symbol BN.PF.G (formerly BAM.PF.G).
	Jun. 5	Brookfield issued 12,000,000 perpetual Class A Preference shares, Series 40, which commenced trading on the TSX under the symbol BN.PF.F (formerly BAM.PF.F).
	May 27	Brookfield announced its intention to redeem all of its outstanding Class A Preference shares, Series 22 (BAM.PR.P) for cash of \$25.00 plus accrued and unpaid dividends on September 30, 2014.
	Mar. 13	Brookfield issued 8,000,000 perpetual Class A Preference shares, Series 38, which commenced trading on the TSX under the symbol BN.PF.E (formerly BAM.PF.E).
	Mar. 6	Brookfield announced its intention to redeem all of its outstanding Class A Preference shares, Series 12 (BAM.PR.J) for cash of \$26.00 plus accrued and unpaid dividends on April 6, 2014.
2013	Jun. 20	Brookfield issued 8,000,000 perpetual Class A Preference shares, Series 37, which commenced trading on the TSX under the symbol BN.PF.D (formerly BAM.PF.D).
	May 28	Brookfield announced its intention to redeem all of its outstanding Class A Preference shares, Series 21 (BAM.PR.O) for cash of \$25.00 plus accrued and unpaid dividends on June 30, 2013.

	Apr. 15	Brookfield distributed a special dividend of one unit of Brookfield Property Partners per 17.42 Class A Limited Voting shares held by shareholders of record at the close of business on March 26, 2013. The units commenced trading on the NYSE and the TSX under the symbols BPY and BPY.UN, respectively, on April 15, 2013. Fractional units were paid in cash based on the weighted average trading price of the units on the NYSE and TSX for the five trading days following the commencement of trading, which were US\$21.8271 and C\$22.3805 per unit , respectively.
2012	Nov. 27	Brookfield issued 8,000,000 perpetual Class A Preference shares, Series 36, which commenced trading on the TSX under the symbol BN.PF.C (formerly BAM.PF.C).
	Sept. 12	Brookfield issued 10,000,000 Class A Preference shares, Series 34, which commenced trading on the TSX under the symbol BN.PF.B (formerly BAM.PF.B).
	Aug. 30	Brookfield announced its intention to redeem all of its outstanding Class A Preference Shares, Series 11 (TSX: BAM.PR.I) for cash of C\$25.00 plus accrued and unpaid dividends on October 1, 2012.
	Mar. 13	Brookfield issued 12,000,000 Class A Preference shares, Series 32, which commenced trading on the TSX under the symbol BN.PF.A (formerly BAM.PF.A).
	Mar. 5	Brookfield announced its intention to redeem all of its outstanding Class A Preference Shares, Series 10 (TSX: BAM.PR.H) for cash of C\$25.00 plus accrued and unpaid dividends on April 5, 2012.
2011	Nov. 2	Brookfield issued 10,000,000 Class A Preference shares, Series 30, which commenced trading on the TSX under the symbol BN.PR.Z (formerly BAM.PR.Z).
	Feb. 17	Brookfield issued an additional 800,000 Class A Preference Shares, Series 28, in connection with the exercise of an underwriter over-allotment option.
	Feb. 15	Brookfield issued 17,595,000 Class A Limited Voting Shares in connection with its acquisition of common shares of General Growth Properties.
	Feb. 8	Brookfield issued 8,600,000 Class A Preference Shares, Series 28, which commenced trading on the TSX under the symbol BN.PR.X (formerly BAM.PR.X).
2010	Oct. 29	Brookfield issued 10,000,000 Class A Preference shares, Series 26, which commenced trading on the TSX under the symbol BN.PR.T (formerly BAM.PR.T).
	Jan. 14	Brookfield issued 11,000,000 Class A Preference shares, Series 24, which commenced trading on the TSX under the symbol BN.PR.R (formerly BAM.PR.R).
2009	Jun. 4	Brookfield issued 12,000,000 Class A Preference shares, Series 22, which commenced trading on the TSX under the symbol BN.PR.P (formerly BAM.PR.P).

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2008	Jun. 25	Brookfield issued 6,000,000 Class A Preference shares, Series 21, which commenced trading on the TSX under the symbol BN.PR.O.
	Mar. 18	Brookfield's Class A Limited Voting Shares commenced trading on the Amsterdam exchange of NYSE Euronext under the stock symbol BAMA.
	Jan. 31	Brookfield distributed a special dividend of one unit of Brookfield Infrastructure Partners L.P. (BIP) per 25 Class A Limited Voting shares held by shareholders of record at the close of business on January 14, 2008. The units commenced trading on NYSE under the symbol BIP on January 31, 2008. Fractional units were paid in cash based on the weighted average trading price of the units on the NYSE for the five trading days following the commencement of trading, which was US\$20.5565 per unit.
2007	Jul. 3	Brookfield redeemed its 8.30% Preferred Securities (BAM.PR.T) for C\$25.00 per security plus accrued interest of C\$0.017055, representing a total redemption price per security of C\$25.017055.
	Jun. 1	Brookfield completed a three-for-two stock split of its Class A Limited Voting Shares by way of a stock dividend paid on June 1, 2007 to shareholders of record at the close of business on May 24, 2007, of one Class A Share for every two Class A or Class B Shares held on the record date. Fractional shares were paid in cash at the rate of C\$22.72 or US\$20.95 for each dividend of one-half a Class A share. On a post-split basis, the quarterly dividend on the Class A Shares paid on August 31, 2007 was US\$0.12 per subdivided share.
	May 9	Brookfield issued 8,000,000 Class A Preference Shares, Series 18, which commenced trading on the TSX under the symbol BN.PR.N, formerly BAM.PR.N.
	Jan. 2	Brookfield redeemed its 8.35% Preferred Securities (BAM.PR.S) for C\$25.00 per security plus accrued interest of C\$0.01144, representing a total redemption price per security of C\$25.01144.
2006	Nov. 20	Brookfield issued 8,000,000 Class A Preference Shares, Series 17, which commenced trading on the TSX under the symbol BN.PR.M (formerly BAM.PR.M).
	Jun. 12	The stock symbols for Brookfield's Class A Limited Voting Shares which trade on the TSX were changed from BAM.LV.A and BAM.LV.U to BAM.A and BAM.U, respectively, as a result of the discontinuation of the TSX's symbol extension program.
	Apr. 27	Brookfield completed the three-for-two stock split of its Class A Limited Voting Shares by way of a stock dividend paid on April 27, 2006 to shareholders of record at the close of business on April 19, 2006 of one Class A Share for every two Class A or Class B Shares held on the record date. Fractional shares were paid in cash at the rate of C\$23.24 or US\$20.45 for each dividend of one-half a Class A Share.

Brookfield

2005	Nov. 10	Shareholders of Brascan Corporation approved changing its name to Brookfield Asset Management Inc. The Corporation's stock symbol remained as BAM.
	Nov. 9	Brascan's offer to acquire up to 12.2 million Class A Limited Voting shares at US\$41.00 expired. On November 18, 2005, the Corporation acquired 3,646,912 Class A Shares tendered to this offer.
	Nov. 8	Brascan redeemed its Class A Cumulative Redeemable Preference Shares, Series 3 on November 8, 2005 for a Redemption Price of C\$100,211.56 per share.
	Oct. 5	The stock symbol for Brascan's publicly traded securities listed on the TSX and NYSE was changed from "BNN" to "BAM", effective the start of trading on this date.
	Jan. 24	Brascan's Class A Preference Shares, Series 13 and 14, commenced trading on the TSX under the symbols BNN.PR.K and BNN.PR.L, respectively.
2004	Dec. 31	Brascan amalgamated with its wholly owned subsidiary, Brascan Financial Corporation (BFC), and issued new preferred shares in exchange for the preferred shares of BFC as follows: <ul style="list-style-type: none">- One Class A Preference Share, Series 13 issued in exchange for each BFC Floating Rate Class I Preferred Share, Series A, and for each BFC Class II Preferred Share, Series Three; and- One Class A Preference Share, Series 14 issued in exchange for each BFC Floating Rate Class II Preferred Share, Series Two.
	Dec. 1	Brascan's Class A Limited Voting Shares commenced separate trading in U.S. funds on the TSX under the symbol BNN.LV.U, as part of the new TSX US dollar trading facility.
	Nov. 29	The TSX changed the stock symbol of Brascan's Class A Limited Voting Shares from BNN.A to BNN.LV.A in conjunction with the introduction of new symbols for companies listed on the TSX.
	Jul. 30	Brascan redeemed its Class A Preference Shares, Series 1 (BNN.PR.A) for C\$25.00 per share plus accrued dividends of C\$0.05039 per share. There were 18,891 shares outstanding in this series prior to redemption.
	Jun. 1	Brascan completed a three-for-two stock split of its Class A Limited Voting Shares by way of a stock dividend paid on June 1, 2004 of one half a Class A Share for every Class A and Class B Share held at the close of business on May 22, 2004. Fractional shares dividends were paid in cash at the rate of C\$17.53 or US\$12.77 for each one-half Class A share dividend.
2003	Feb. 19	Brascan issued 7,000,000 Class A Preference Shares, Series 12, listed on the TSX under the symbol BNN.PR.J.

2002	May 28	Brascan issued 1,060,176 Class A Preference Shares, Series 11, which commenced trading on the TSX on May 28, 2002 under symbol BNN.PR.I. These shares were issued in conjunction with Brascan's offer to acquire all the outstanding shares of its financial operations subsidiary, Brascan Financial Corporation, which it did not already own.
	Apr. 19	Brascan issued C\$125 million of 8.30% Preferred Securities, listed on the TSX under the symbol BNN.PR.T.
2001	Dec. 20	Brascan issued C\$125 million of 8.35% Preferred Securities, listed on the TSX under the symbol BNN.PR.S.
	Nov. 1	Brascan issued 6,950,208 Class A Preference Shares, Series 9, listed on the TSX under the symbol BNN.PR.G, in exchange for an equivalent number of Brascan's Class A Preference Shares, Series 8 (BNN.PR.E). The annual dividend rate on the Series 8 Preference Shares was reset from 6.25%, paid quarterly, to a floating rate based on the prime rate, paid monthly.
	Sept. 17	Brascan issued 10,000,000 Class A Preference Shares, Series 10, listed on the TSX under the symbol BNN.PR.H.
2000	Dec. 20	Brascan listed its Class A Limited Voting Shares on the New York Stock Exchange under the symbol BNN and de-listed them from the AMEX.
	Apr. 28	Shareholders of EdperBrascan Corporation approved changing its name to Brascan Corporation (BNN) .
1997	Sept. 12	EdperBrascan redeemed its Class A Preference Shares, Series 6, listed on the TSX under symbol EBC. PR.D.
	Aug. 1	<p>The Edper Group Limited ("Edper") (TEG) and Brascan Limited (BL) amalgamated to form EdperBrascan Corporation (EBC), with the following share exchanges:</p> <ul style="list-style-type: none"> - One Class A Limited Voting Share of EdperBrascan issued in exchange for one Class A Limited Voting Share of Edper. - One and one half (1.5) Class A Limited Voting Shares of EdperBrascan issued in exchange for one Class A Common Share of Brascan Limited. - One Class A Preference Share, Series 1,2 and 3 of EdperBrascan issued in exchange for one Class A, Preference Share, Series D, E and G of Edper respectively. - One Class A Preference Share, Series 4, 6 and 8 of EdperBrascan issued in exchange for one 1981 Preference Share, Series D, F and J of Brascan Limited respectively.

Selected Historical Information on Brookfield's Predecessor Companies

1996	Dec. 31	Hees International Bancorp Inc. ("Hees") (HIL) and The Edper Group Limited (EPR) amalgamated to form The Edper Group Limited (TEL) ("Edper"), with the following share exchanges: <ul style="list-style-type: none"> - One Class A Limited Voting Share of Edper issued in exchange for one Common Share of Hees. - 0.38 of a Class A Limited Voting Share of Edper issued for one Class A Share of The Edper Group Limited. - One Class A Preference Share, Series D, E and G of Edper issued in exchange for one Class A, Preference Share, Series D, E and G of Hees respectively.
1995	May 10	Shareholders of The Pagurian Corporation (PGC) approved changing its name to The Edper Group Limited (EPR) .
1986	Mar. 25	Brascan Limited issued a one-for-one stock dividend to holders of its Common Shares.
1983	Apr. 26	Shareholders of National Hees Enterprises Limited (NHL) approved changing its name to Hees International Corporation (HIL). This company's name was later changed in 1988 to Hees International Bancorp Inc.
1969	Jun. 4	Shareholders of Brazilian Light and Power Company Limited approved changing its name to Brascan Limited (BL) .
1966	Jun.	Shareholders of Brazilian Traction, Light and Power Company, Limited approved changing its name to Brazilian Light and Power Company Limited .
	Jan.	Brazilian Traction, Light and Power Company, Limited re-instated a quarterly dividend policy on its common shares. This company and its successors have paid regular quarterly dividends on their common shares since this date.
1912	Jul. 12	Brazilian Traction, Light and Power Company, Limited was incorporated in Toronto and, by September 1912, had exchanged substantially all its common shares for the common shares of the São Paulo and Rio de Janeiro Tramway, Light and Power companies.
1904	Jun. 11	The Rio de Janeiro Tramway, Light and Power Company incorporated in Canada by Sir William Mackenzie's utility group.
1902	Apr.	The common shares of the São Paulo Tramway Light and Power Company were listed and commenced trading on the Toronto Stock Exchange.
1899	Apr. 7	Brookfield's oldest predecessor company, the São Paulo Tramway, Light and Power Company Limited , was incorporated in Ontario, Canada by a group of Canadian utility entrepreneurs led by Sir William Mackenzie of Toronto.

Brookfield

The following is a summary of historical corporate events related to Brookfield Corporation (formerly Brookfield Asset Management Inc.) Class A Limited Voting Common Shares ("Class A shares"):

1899	Incorporated under Sao Paulo Tramway Light and Power Company Limited
1902	Common shares of Sao Paulo Tramway Light and Power Company Limited were listed on the Toronto Stock Exchange
1912	Merged into Brazilian Traction, Light and Power Company, Limited
Jul. 1966	Name change to Brazilian Light and Power Company Limited
Jun. 1969	Shareholders of Brazilian Light and Power Company Limited approved changing its name to Brascan Limited ("BL").
Mar. 1986	One-for-one common share dividend (<i>original amount of shares x 2 will provide new total share amount</i>)
Aug. 1997	Amalgamation of Brascan Limited with The Edper Group to form EdperBrascan – 1 Brascan share was exchanged for 1.5 new EdperBrascan shares
Aug. 2000	Name change from EdperBrascan ("EBC") to Brascan Corporation ("BNN")
Dec. 2000	Common shares of Brascan Corporation listed on the New York Stock Exchange
Jun. 2004	Three-for-two stock split (<i>original amount of shares x 1.5 will provide new total share amount</i>)
Nov. 2005	Name change from Brascan Corporation to Brookfield Asset Management Inc. ("BAM")
Apr. 2006	Three-for-two stock split (<i>original amount of shares x 1.5 will provide new total share amount</i>)
Jun. 2007	Three-for-two stock split (<i>original amount of shares x 1.5 will provide new total share amount</i>)
Mar. 2008	Common shares of Brookfield Asset Management Inc. were listed on the Euronext Amsterdam ("BAMA")
May 2015	Three-for-two stock split (<i>original amount of shares x 1.5 will provide new total share amount</i>)
Sep. 2019	Common shares of Brookfield Asset Management Inc. were delisted from the Euronext Amsterdam ("BAMA")
Apr. 2020	Three-for-two stock split (<i>original amount of shares x 1.5 will provide new total share amount</i>)
Dec. 2022	Name and ticker change from Brookfield Asset Management <u>Inc.</u> ("BAM") to Brookfield Corporation ("BN") plus distribution of the Asset Manager named Brookfield Asset Management <u>Ltd.</u> (Ticker: BAM). For every four shares in BN, shareholders received one new share in BAM.